



INTERNATIONAL REALTY

FOR IMMEDIATE RELEASE

SOTHEBY'S INTERNATIONAL REALTY, INC. EXPANDS PRESENCE IN MANHATTAN WITH ACQUISITION OF FENWICK KEATS REAL ESTATE

NEW YORK, N.Y. (Nov. 10, 2015)—Sotheby's International Realty, Inc., a leading residential real estate brokerage firm representing fine properties in some of the nation's most sought-after markets, announced today that it has acquired the assets of Fenwick Keats Real Estate in Manhattan. The respected 26-year-old firm will now operate as Sotheby's International Realty.

This acquisition will broaden Sotheby's International Realty's existing local operations in Manhattan, which will now include three offices and more than 285 independent sales associates. Sotheby's International Realty, Inc.'s presence in Manhattan will expand to the Upper West Side with the addition of the former Fenwick Keats Real Estate office at 2244 Broadway at West 80th Street. Veteran manager Diane Levine will lead this West Side Manhattan brokerage office.

"Fenwick Keats Real Estate has long been respected in Manhattan as a boutique real estate brokerage firm, and it will be an ideal fit in our organization," said Kathryn A. Korte, president and chief executive officer of Sotheby's International Realty, Inc. "We are excited to welcome them to the firm and provide access to new marketing platforms to help expose their listings to the world through the Sotheby's International Realty network."

Founded by Rob Anzalone and Jeff Wolk, Fenwick Keats Real Estate has provided professional real estate services throughout Manhattan since 1989. Anzalone and Wolk will affiliate with Sotheby's International Realty as associate brokers and will assist with the transition. Fenwick Keats Management, Inc., a separate entity that provides property management services, is not part of the transaction and will continue to operate independently.

"Sotheby's International Realty is recognized globally as a leader in luxury real estate services," said Anzalone. "Their network of more than 18,000 independent sales associates in 61 countries and territories, relationship with the esteemed Sotheby's auction house and state-of-the-art marketing systems will create even more opportunities for our associates to succeed. Moving forward with Sotheby's International Realty offers our associates and clients the best of both worlds: a local, boutique environment focused on providing white-glove service with the strength and reach of an international marketing organization."

About Sotheby's International Realty, Inc.

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house and represents fine properties at a range of price points. Today, Sotheby's International Realty, Inc. operates brokerage offices in key metropolitan and resort markets, including Manhattan, NY; the Hamptons, NY; Greenwich, CT; Cape Cod, MA; Palm Beach, FL; Houston, TX; Los Angeles, CA; Beverly Hills, CA; Brentwood, CA; Pasadena, CA; Santa Barbara, CA; San Francisco, CA; Sonoma, CA; Monterey Peninsula, CA; and Santa Fe, NM.

Sotheby's International Realty, Inc. (www.sothebyshomes.com) is part of NRT LLC, the nation's largest residential real estate brokerage company, and a member of the Sotheby's International Realty® network, which currently has more than 18,000 independent sales associates located in more than 825 offices in 61 countries and territories worldwide. NRT, a subsidiary of Realogy Holdings Corp. (NYSE: RLGY), operates Realogy's company-owned real estate brokerage offices.

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