

A titanic sale in Malibu for Leonardo DiCaprio

Los Angeles Times

Published 3:24 pm, Friday, January 10, 2014

Leonardo DiCaprio has sold his beach house compound in Malibu for \$17.35 million.

The leading man had leased out the oceanfront Cape Cod-inspired property in the summer of 2012 at \$150,000 a month. Then about a year ago he put it up for sale at \$23 million.

The compound contains three recently remodeled homes on less than half an acre. There are a total of seven bedrooms and 6.5 bathrooms in an undisclosed number of square feet.

Outdoor features include a beach-facing deck with a transparent guardrail, a spa, a fire pit, gardens and lawn.

DiCaprio, 39, starred this year in "The Wolf of Wall Street" and "The Great Gatsby." Among his other films are "Titanic" (1997), "Inception" (2010) and "J. Edgar" (2011). He was nominated for Oscars for his work in "What's Eating Gilbert Grape" (1994), "The Aviator" (2005) and "Blood Diamond" (2006).

The property changed hands in 2002 for \$6 million, public records show.

Kathryn Bentzen of Arete Estates and Christopher Cortazzo of Coldwell Banker were the listing agents. Susan Monus of Coldwell Banker represented the buyer.

Musician's house of note

Power pop/alt rock musician Matthew Sweet has sold his home in Hollywood Hills West for \$1.68 million.

The Mid-Century single-story house, built in 1958, was designed by prominent local architect Edward H. Fickett to look inward on the quarter-of-an-acre lot. The single-story home features a gym, an office, two fireplaces, four bedrooms and three bathrooms in 2,745 square feet of living space.

Walls of glass open to the irregularly shaped swimming pool in the backyard.

The singer-songwriter used the home as a place to create, surrounded by art. Guitars lined his cozy studio, where he often recorded.

Sweet, 49, rose to power-pop prominence after the release of "Girlfriend" in 1991. This year he released the 1980s-inspired "Under the Covers, Vol. 3" with Susanna Hoffs of the Bangles. His movie soundtrack work includes the "Austin Powers" films.

The property previously sold in 1996 for \$511,000.

Brian Ades of Sotheby's International Realty was the buyer and handled the transaction. He is planning to remodel and restore the home.

Movie director moving out

"Transformers" producer Michael Bay has put his estate in Bel-Air on the market at \$13.5 million.

The three-story contemporary was designed by the late Jack Warner, whose architectural firm worked on the Bel-Air Country Club. The 7,919-square-foot, museum-like house features high ceilings, a family room with a bar, a home theater, a wine cellar, four fireplaces, four bedrooms and six bathrooms.

The nearly 1-acre property includes a swimming pool and mature trees.

Bay, 48, has produced and/or directed a host of action films, including "Pain & Gain" (2013), "Pearl Harbor" (2001) and "Armageddon" (1998).

He has remade such lucrative fright flicks as "Friday the 13th" (2009), "The Amityville Horror" (2005) and two "Texas Chainsaw Massacre" films (2003 and 2006).

Public records show he bought the house in 1999 for \$5.16 million. He has had another house built nearby.

David Offer of Berkshire Hathaway HomeServices is the listing agent.