

FOR IMMEDIATE RELEASE

NEW DEVELOPMENT FEATURING 11 BOUTIQUE-STYLE HOMES TO LAUNCH IN HOLLYWOOD

Sotheby's International Realty to Handle Sales at Fountain + Gower

LOS ANGELES – OCTOBER 9, 2015 – Sotheby's International Realty announced today the launch of Hollywood's newest small-lot community, Fountain + Gower, that will feature 11 boutique-style single family homes. Built under the Los Angeles small lot ordinance by developers Metro Investments and P. Joseph Development, the project will serve as a smart-growth alternative to traditional, suburban style homes. Sales will be handled by independent sales associates Boni Bryant, Patrick Moya, and Joe Reichling of Sotheby's International Realty.

"There is such a need for more housing inventory in Los Angeles and small-lot complexes are a practical option in urban settings. The developers saw an opportunity to provide a project to the Hollywood community that boasted boutique living, but also maximized the space," said Marc Giroux, vice president and brokerage manager of Sotheby's International Realty's Los Feliz Brokerage. "We are thrilled to partner with Metro Investments and P. Joseph Development to bring the Fountain + Gower project to market."

Metro Investments and P. Joseph Development are two Southern California-based, privately held real estate development companies that have built over 12,000 single-family, multi-family, and apartment homes throughout Southern California and the Central Coast.

"This marks the first iteration of its kind that was missing from the Hollywood scene – a live-work-play atmosphere where you can walk from home to work to happy hour. Fountain + Gower boasts a particular urban lifestyle akin to what was once only available in areas like Downtown L.A. and Mid City West," said listing agent Joe Reichling, an independent sales associate for Sotheby's International Realty.

Built to today's sustainable standards, each residential unit will boast a ground-level bedroom and bathroom, perfect for guests or an at-home office; and two additional bedrooms, both en-suite, will occupy the top floor. The design plan will feature open floor plans and light-filled spaces that open to private rooftop decks, designed to inspire and share. To learn more about the Fountain + Gower project, visit www.fountainandgower.com or contact Joe Reichling at joe.reichling@sothebyshomes.com.

About Sotheby's International Realty, Inc.

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house and represents fine properties at a range of price points. Today, Sotheby's International Realty, Inc. operates brokerage offices in key metropolitan and resort

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markets, including Manhattan, NY; the Hamptons, NY; Greenwich, CT; Cape Cod, MA; Palm Beach, FL; Houston, TX; Los Angeles, CA; Beverly Hills, CA; Brentwood, CA; Pasadena, CA; Santa Barbara, CA; San Francisco, CA; Sonoma, CA; Monterey Peninsula, CA; and Santa Fe, NM.

Sotheby's International Realty, Inc. (www.sothebyshomes.com) is part of NRT LLC, the nation's largest residential real estate brokerage company, and a member of the Sotheby's International Realty® network, which currently has more than 17,000 independent sales associates located in approximately 800 offices in 61 countries and territories worldwide. NRT, a subsidiary of Realogy Holdings Corp. (NYSE: RLGY), operates Realogy's company-owned real estate brokerage offices.

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