
FOR IMMEDIATE RELEASE

Sotheby's International Realty Expands Market Presence by Adding Frank Howard Allen Realtors' Owned Operations in Sonoma, Glen Ellen and Napa

SONOMA, Calif. (Oct. 29, 2013)—Sotheby's International Realty, Inc., a residential real estate brokerage firm representing fine properties in some of the world's most sought-after markets, today announced NRT's acquisition of the assets of four offices from Frank Howard Allen Realtors. The company's offices in Sonoma, Glen Ellen and Napa will now operate as Sotheby's International Realty. Sotheby's International Realty, Inc., is part of the NRT family of companies.

The acquisition will broaden Sotheby's International Realty's existing local operations in Sonoma. Frank Howard Allen's 16 sales associates will join Sotheby's International Realty's team of 28 sales associates who currently work in the company's Wine Country offices. The combined teams represented more than \$460 million in sales volume in the past year.

Sotheby's International Realty's management expressed that Frank Howard Allen Realtors was an ideal fit based on the company's heritage as well as the expertise of its agents who have strong connections in their local community.

"Frank Howard Allen's century-plus legacy of providing extraordinary service to its clients complements our firm's equally high standards of service and professionalism," said Frank Symons, executive vice president and chief operating officer of Sotheby's International Realty's Western Region. "Their agents are well known and deeply respected in the area, and we are confident that we will greatly benefit from their talents and knowledge. At the same time, they will gain opportunities to increase their business through all of the advantages offered through our international brand. We could not be more excited to welcome a team with such in-depth local expertise to Sotheby's International Realty."

"Sotheby's International Realty is highly regarded and well known around the world for providing everything from preeminent branding and sophisticated proprietary marketing materials to referral opportunities and technological systems that ensure its sales associates can perform as efficiently and effectively as possible," said Larry Brackett, chairman and chief executive officer of Frank Howard Allen Realtors. "The company has a strong, far-reaching platform, and its name opens doors to clients across the country and across the globe. We believe that our agents and clients will experience tremendous benefits from the enhanced regional and global presence."

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A family-owned company since its founding in 1910, Frank Howard Allen has played a significant role in California's North Bay real estate markets including Marin, Sonoma and Napa Counties. The company is one of the largest real estate companies dedicated to these markets, and has been named one of the top 60 real estate firms in the country based on sales volume, according to *Real Trends'* 2013 list of the 500 largest brokers.

For the related announcement made today by NRT LLC, the parent company of Sotheby's International Realty, Inc., click [here](#).

About Sotheby's International Realty, Inc.

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house and represents fine properties at a range of price points. Today, Sotheby's International Realty, Inc. operates brokerage offices in key metropolitan and resort markets, including Manhattan; the Hamptons; Greenwich, Conn.; Cape Cod; Palm Beach, Fla.; Los Angeles; Beverly Hills; Brentwood; Pasadena; Santa Barbara; San Francisco; Sonoma; Monterey Peninsula; and Santa Fe, New Mexico.

Sotheby's International Realty, Inc. (www.sothebyshomes.com) is part of NRT LLC, the nation's largest residential real estate brokerage company, and a member of the Sotheby's International Realty® network, which currently has approximately 13,000 sales associates and 660 offices located in 49 countries and territories worldwide. NRT, a subsidiary of Realogy Holdings Corp. (NYSE: RLGY), operates Realogy's company-owned real estate brokerage offices.

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