

SOTHEBY'S INTERNATIONAL REALTY PARTNERS WITH OHANA REAL ESTATE INVESTORS TO SUCCESSFULLY SELL OUT MONTAGE RESIDENCES BEVERLY HILLS

BEVERLY HILLS, CA – FEBRUARY 20, 2014— Sotheby's International Realty is pleased to announce the sellout of Montage Residences Beverly Hills, the luxurious private “homes within a grand hotel” that crown the top three floors of Montage Beverly Hills, the 201-room Five Star & Five Diamond hotel in the heart of the city's Golden Triangle.

Montage Residences Beverly Hills sold out for over \$176,000,000 and Sotheby's International Realty shattered the neighborhood price-per-square-foot sale record of \$1,094 at \$2,426. The highest sale of the 20 units was for over \$14 million.

“We were thrilled to have represented this unique and prestigious residential project,” notes Frank Symons, Executive Vice President/Chief Operating Officer, Sotheby's International Realty – Western Region. “There are no other residential offerings in the Golden Triangle and the location, along with the unique opportunity to benefit from five-star hotel amenities, combines to offer the most lavish lifestyle in Beverly Hills.”

Sotheby's International Realty harnessed the company's global affiliate network and its relationship with Sotheby's auction house to employ unique marketing tactics to garner exposure for Montage Residences Beverly Hills. The project was introduced to key agents and buyers through targeted exclusive presentations in prestigious locations including New York City, Chicago, London, Hong Kong, the Hamptons, Miami and Dallas as well as at private wine tasting events held in collaboration with Sotheby's in the Auction headquarters in New York City.

“We are delighted with the results of the sellout of Montage Residences Beverly Hills,” said John Mansour, representative for owner, Beverly Hills Luxury Hotel LLC. “Sotheby's International Realty served as a strong partner in marketing these unique and extraordinary homes, crowning them the premier luxury residences in Beverly Hills.”

About Sotheby's International Realty, Inc.

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house and represents fine properties at a range of price points. Today, Sotheby's International Realty, Inc. operates brokerage offices in key metropolitan and resort markets, including Manhattan; the Hamptons; Greenwich, Conn.; Cape Cod; Palm Beach, Fla.; Los Angeles; Beverly Hills; Brentwood; Pasadena; Santa Barbara; San Francisco; Sonoma; Monterey Peninsula; Houston, Texas and Santa Fe, New Mexico.

Sotheby's International Realty, Inc. (www.sotheyshomes.com) is part of NRT LLC, the nation's largest residential real estate brokerage company, and a member of the Sotheby's International Realty® network, which currently has more than 12,800 sales associates located in approximately 660 offices in 47 countries and territories worldwide. NRT, a subsidiary of Realogy Holdings Corp. (NYSE: RLGY), operates Realogy's company-owned real estate brokerage offices.

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